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Revenue and Taxation; tax deferral on capital goods purchases

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initial tax rate which provides at least 15 cents per $100 of assessed valuation for a local government's operating expenses, in addition to providing revenue for debt service and other purposes. 3

Revenue and Taxation; tax deferral on capital goods purchases

NEV. REV. STAT. §§ 372.397, 374.402 (amended).
SB 141 (Joerg); 1989 STAT. Ch. 97

Under existing law, payment of sales tax for eligible purchases1 of capital goods may be deferred for up to sixty months.2 Chapter 97 requires the Commission on Economic Development to determine, in addition to existing eligibility requirements, that a deferral will provide substantial incentive for a proprietor to locate, or expand, a business in the state.3


2. See id. Sales tax deferral requires a minimum purchase of $100,000 with progressively more time allowed for larger purchases up to a maximum of $1,000,000. Id.