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The University of the Pacific, McGeorge School of Law

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Business Associations and Professions; service charges by financial institutions

NEV. REV. STAT. § 657.— (new).

SB 385 (Committee on Commerce and Labor); 1989 STAT. Ch. 264

Chapter 264 permits a financial institution¹ to charge for services rendered to customers.² The customer must receive written notice of the charge before receiving the service.³ When an account contains insufficient funds to cover all the checks presented in a business day, the checks for the smallest amounts must be cleared first.⁴

BJW

1. 1989 Nev. Stat. Ch. 264, sec. 1, at ___ (enacting NEV. REV. STAT. § 657.—) (defining financial institution).

2. *Id.*

3. *Id.*

4. *Id.*

Business Associations and Professions; short-term automobile leases

NEV. REV. STAT. § 482.— (new).

AB 612 (Nevin); 1989 STAT. Ch. 702

Chapter 702 limits a short-term lessee's¹ liability for damage² to a leased passenger car.³ The lessee's liability is limited to the sum of

1. NEV. REV. STAT. § 482.053 4 (1987) (definition of short-term lessee).

2. The lessor may hold the lessee liable for physical or mechanical damage, loss from theft or vandalism, loss of the use of the car if the lessee is liable for damage or loss, costs incurred by the lessor for towing, storage, and impoundment, and administrative charges. 1989 Nev. Stat. ch. 702, sec. 7, at ___ (enacting NEV. REV. STAT. § 482.—). The lessee's total liability may not exceed the fair market value of the car. *Id.* The lessee's liability for vandalism cannot exceed \$500. *Id.* Administrative charges include costs incidental to the damage, loss, loss of use, repair, or replacement of the car. *Id.* The lessee is presumed not liable for theft if an authorized driver has the ignition key or can prove the key was not in the car at the time the theft took place, and a theft report was filed within 24 hours of discovering the theft. *Id.* See *id.* secs. 3, at ___ (enacting NEV. REV. STAT. § 482.—) (definition of authorized driver); 7, at ___ (enacting NEV. REV. STAT. § 482.—) (definition of fair market value); 8, at ___ (enacting NEV. REV. STAT. § 482.—) (limitations on administrative charge). See also *id.* sec. 8, at ___ (enacting NEV. REV. STAT. § 482.—) (ceiling on lessee's liability).

3. *Id.* sec. 7, at ___ (enacting NEV. REV. STAT. § 482.—).