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THE ECONOMIC TRANSFORMATION OF EASTERN EUROPE: VIEWS FROM WITHIN. Edited by Bernard S. Katz and Libby Rittenberg. Praeger Publishers, 1992.

The editors have compiled a solid update on how the economic transition of Eastern Europe is unfolding. The articles contained in this volume focus on macroeconomic issues, microeconomic issues, and the transfer of property rights. The book's main focus is on the reform strategies of Czechoslovakia (now The Czech Republic and Slovakia), Hungary, and Poland. The contributing authors have personally experienced both the frustration of former economic systems based on central planning and public ownership, as well as the pitfalls inherent with designing new systems based on free markets and private ownership. Bernard S. Katz is a Professor Emeritus in Economics at Lafayette College in Easton, Pennsylvania. Libby Rittenberg is an Associate Professor of Economics at Colorado College, Colorado.

UNITED STATES TRADE AND INVESTMENT IN LATIN AMERICA: OPPORTUNITIES FOR BUSINESS IN THE 1990s. By Chris C. Carvounis and Brinda Z. Carvounis. Quorum Books, 1992.

This book analyzes prospects for U.S. trade and investment growth in Latin America in the context of former President George Bush's proposed Enterprise for the Americas Initiative (EAI) and the recently proposed free trade agreement with Mexico and Canada (NAFTA). The causes of the economic downturn experienced by Latin American countries in the 1980s is explored, along with current adjustment efforts being made on the North American Continent and the continuing evolution of U.S. economic policy toward nations of that region. Chris C. Carvounis is Professor of Economics and Finance at St. Johns University, New York. Brinda Z. Carvounis is an instructor at Rutgers University's New Brunswick Campus in Canada.

TAIWAN'S FINANCIAL MARKETS AND INSTITUTIONS: THE LEGAL AND FINANCIAL ISSUES OF DEREGULATION AND INTERNATIONALIZATION. By Brian Wallace Semkow. Quorum Books, 1992.

Taiwan, the Republic of China, has been striving to reform its financial system and, in the process, has become a global financial power, both regionally, within the Pacific Rim of Asia, and globally, given the rapidly increasing economic and financial significance of that area. In a unique book written from an interdisciplinary and well-balanced legal, financial, and economic perspective, Mr. Semkow analyzes and discusses the direction financial and capital market reforms have taken in Taiwan and their implications for existing and newly emerging financial institutions in Taiwan and elsewhere. Mr. Semkow is a visiting research Fellow at the Institute of Fiscal and Monetary Policy, Ministry of Finance, Tokyo, Japan, and a Visiting Scholar at the Faculty at Law, University of Tokyo.

AMERICA'S STAKE IN EUROPEAN TELECOMMUNICATION POLICIES. By Alfred L. Thimm. Quorum Books, 1992.

Ongoing reform of European telecommunication systems has always been deeply affected by the social, economic, and political conditions. This book addresses institutional factors which are often neglected, yet which materially influence how the more dominant members of the European Community have addressed the rapid technological changes in telecommunications in meeting national goals. The author stresses the need for an integrated European telecommunication infrastructure and explores the importance of telecommunications as a strategic industry in shaping a country's geopolitical role. The book is must reading for American telephone company executives who wish to take advantage of the opportunities afforded by Europe 1992. Alfred Thimm is a Professor of Management at the University of Vermont and has been affiliated with both the University of Munich and the Wirtschaftsuniversitat.

AMERICA AND THE MULTINATIONAL CORPORATION: THE HISTORY OF A TROUBLED PARTNERSHIP. By John J. Reardon. Praeger Publishers, 1992.

This study chronicles the unique relationship between the Federal government and the American multinational corporation, integrating it into the mainstream of American political history. It is a record of continuous adjustment on the part of both parties as each side has navigated the uncharted waters of an uneasy partnership. Objectively presented, the book provides an historical context for tracking the various presidential perspectives from Truman to Bush, as well as the various congressional initiatives to redefine business-government relations in terms of American multinational corporations. Mr. Reardon is professor of History at Loyola University in Chicago.

THE EVOLUTION OF U.S. TRADE INTERMEDIARIES: THE CHANGING INTERNATIONAL ENVIRONMENT. By Anne C. Perry. Quorum Books, 1992.

U.S. international trade intermediaries (ITIs) perform a variety of functions essential to international trade on behalf of manufacturers who are unable or unwilling to assume those functions. Ms. Perry's book provides previously unavailable empirical data on ITIs and their strategies for survival in the turbulent international environment. Ms. Perry traces and analyzes the evolution of trade ITIs and identifies successful ITI strategies and their implications for practitioners. She is currently an Associate Professor of International Business at the American University in Washington, D.C.

ACCOUNTING SERVICES, THE INTERNATIONAL ECONOMY, AND THIRD WORLD DEVELOPMENT. By David L. McKee and Don E. Garner. Praeger Publishers, 1992.

This book provides an understanding of the role of accounting services and the major multinational firms which supply them in the processes of economic expansion in the international economy and, more specifically, in the Third World. The study is unique in that it offers both accounting and economic expertise. Special features include a discussion of the

growing role and impact of various accounting consulting services. In addition, it provides an analysis of the role of technology and a discussion of accounting in the context of multinational corporations. The book also offers important insights about accounting services for policies geared to economic development. Mr. McKee is a Professor of Economics at Kent State University, Ohio. Mr. Garner is Professor of Accounting at California State University, Stanislaus.

