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Worker's Compensation: industrial insurance-officers of corporations

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Worker's Compensation

Worker's Compensation: industrial insurance—officers of corporations

NEV. REV. STAT. §§ 616.____, 617.____ (new); §§ 616.055, 616.114, 616.310, 616.401, 616.4981, 616.640, 617.070, 617.250 (amended).
AB 317 (Committee on Labor and Management); 1987 STAT. Ch 275

Under prior law, unpaid officers of quasi-public or private corporations were not insured under the State Industrial Insurance System (System).¹ Chapter 275 provides that unpaid officers are covered under the System.² Furthermore, under Chapter 275, an officer who does not receive pay for services may elect to reject coverage by filing written notice with the corporation and the System.³

SKP

1. 1979 Nev. Stat. ch. 490, sec. 1, at 948; *id.* sec. 3, at 949. (Chapter 275 applies to both employee's falling under the State Industrial Insurance System and the Occupational Disease System).

2. 1987 Nev. Stat. ch. 275, sec. 2, at ____ (enacting NEV. REV. STAT. § 616.____ 1(b)); *id.* sec. 11, at ____ (enacting NEV. REV. STAT. § 617.____ 1(b)).

3. 1987 Nev. Stat. ch. 275, sec. 2, at ____ (enacting NEV. REV. STAT. § 617.____). (an officer may rescind his rejection of coverage by filing written notice of the rescission with the corporation and State Industrial Insurance System).