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Transportation and Motor Vehicles; leasing space for the selling of vehicles

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Transportation and Motor Vehicles; leasing space for the selling of vehicles

NEV. REV. STAT. § 598.793 (repealed); § 482.____ (new).
AB 546 (Committee on Transportation); 1987 STAT. Ch 467

Under existing law, a person¹ cannot display or sell any vehicle² unless that person is one of the following: (1) A lienholder³ or registered owner of the vehicle;⁴ (2) a repossessor of the vehicle⁵ or a holder of a statutory lien on the vehicle⁶ selling the vehicle on a bid basis; or (3) a licensed manufacturer,⁷ distributor,⁸ rebuilder,⁹ lessor,¹⁰ or dealer.¹¹ Under Chapter 467, a person cannot rent or lease space for the sale of any vehicle unless the tenant is: (1) A lienholder, owner, or registered owner, or (2) a repossessor, or holder of a statutory lien, selling the vehicle on the basis of bids received.¹² Chapter 467 further provides that the landlord must be a licensed manufacturer, distributor, rebuilder, lessor, or dealer of vehicles.¹³ In addition, Chapter 467 repeals the requirement that a manufacturer of a truck or van, weighing 8500 pounds or less, affix to the windshield or window a document specifying the suggested retail price and all other necessary information.¹⁴

RWL

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1. NEV. REV. STAT. § 0.039 (definition of person).
 2. *Id.* § 482.135 (definition of vehicle).
 3. *Id.* § 482.055 (definition of lienholder).
 4. *Id.* §§ 482.085 (definition of owner), 482.102 (definition of registered owner).
 5. *Id.* §§ 482.516, 482.5163, 482.518 (requirements for repossession of vehicle).
 6. *Id.* §§ 108.267-108.360 (statutory liens on vehicles).
 7. *Id.* § 482.060 (definition of manufacturer).
 8. *Id.* § 482.028 (definition of distributor).
 9. *Id.* § 482.097 (definition of rebuilder).
 10. *Id.* § 482.053 (definition of lessor).
 11. *Id.* § 482.547. *See id.* §§ 482.020 (definition of dealer), 482.322 (licensing requirements).
 12. 1987 Nev. Stat. ch. 467, sec. 1, at ____ (enacting NEV. REV. STAT. 482.____).
 13. *Id.* A person violating the provisions of Chapter 467 is guilty of a misdemeanor. *Id.*
 14. *Id.* sec. 2, at ____ (repealing NEV. REV. STAT. § 598.793). *See* 15 U.S.C.A. § 1232 (West 1982) (federal labelling requirements).