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Property; notice of pendency of an action

NEV. REV. STAT. § 14.____ (new); §§ 14.010, 14.015, 39.040 (amended).

AB 747 (Committee on Judiciary); 1987 STAT. Ch 297

Under prior law, the mere filing of a notice of pendency of an action affecting real property that was cancelled by a court order did not provide actual or constructive notice of the matters involved in the action.¹ Similarly, once the notice of pendency was cancelled, a person was not bound to inquire into the matters of the action.² Chapter 297 is enacted to make real property absolutely and completely transferable after the withdrawal or cancellation of a notice of pendency of an action.³ Under Chapter 297, a person who acquires an interest in real property for valuable consideration after a notice of pendency has been cancelled or withdrawn is considered without knowledge of the action regardless of actual notice, unless the person is a party to the action.⁴

AH

1. 1979 Nev. Stat. ch. 507, sec. 1, at 982; 1981 Nev. Stat. ch. 749, sec.1, at 749.

2. *Id.*

3. 1987 Nev. Stat. ch. 297, sec. 1, at ____ (entancing NEV. REV. STAT. § 14.____).

4. *Id.*

Property; abandoned property

NEV. REV. STAT. §§ 120A.160, 120A.190, 120A.210, 120A.220, 120A.230, 120A.250, 120A.260, 120A.280, 120A.290, 120A.320, 120A.360, 120A.370, 32.020, 607.170 (amended).

AB 327 (Committee on Commerce); 1987 STAT. Ch 326

Under existing law, certain intangible property¹ is presumed aban-

1. NEV. REV. STAT. § 120A.095 (intangible property includes: (1) Money, checks, drafts, deposits, interests, dividends, and income; (2) credit balances, customers' overpayments, gift