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Insurance; reinsurers' requirements

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Insurance; reinsurers' requirements

NEV. REV. STAT. §§ 680A.____, 680B.____ (new); §§ 679A.030, 680A.070, 680A.180, 680A.190, 681A.110, 695A.280 (amended).
SB 127 (Committee on Commerce and Labor); 1987 STAT. Ch 301

Existing law defines an authorized insurer¹ as a person transacting insurance² under a certificate of authority issued by the Commissioner of Insurance.³ Chapter 301 provides that only authorized insurers and authorized reinsurers⁴ may transact reinsurance.⁵ Chapter 301 requires that an insurer, in order to transact reinsurance, meet the same capital and surplus requirements imposed on authorized Nevada insurers.⁶ Chapter 301 exempts insurers, however, who hold authorized reinsurance certificates issued under specified insurance tax requirements.⁷

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1. NEV. REV. STAT. § 679A.100 (definition of insurer).
 2. *Id.* § 679A.130 (definition of transacting insurance).
 3. *Id.* § 679A.030 1 (amended by Nev. Stat. ch. 301, sec. 1, at ____).
 4. 1987 Nev. Stat. ch. 301, sec. 2, at ____ (enacting NEV. REV. STAT. § 680A.____) (authorized reinsurers are those who hold certificates of authority as reinsurers).
 5. *Id.* (no unauthorized transactions may be made with a domestic insurer in Nevada, by mail, or otherwise). NEV. REV. STAT. § 681A.110 (amended by 1987 Nev. Stat. ch. 301, sec. 8, at ____) (definition of reinsurance). Chapter 301, however, excepts insurers engaged only in specified activities from the requirement that they hold an authorized reinsurance certificate. *Id.* § 680A.070 (amended by 1987 Nev. Stat. ch. 301, sec. 3, at ____).
 6. NEV. REV. STAT. § 679A.030 (amended by 1987 Nev. Stat. ch. 301, sec. 2, at ____) (Chapter 301 does not apply to the joint reinsurance of title insurance risks or to reciprocal insurance).
 7. 1987 Nev. Stat. ch. 301, sec. 6, at ____ (enacting NEV. REV. STAT. § 680B.____). See NEV. REV. STAT. §§ 680B-680B.039 (regarding requirements for insurers' taxes on net premiums).

Insurance; supplementing Medicare

NEV. REV. STAT. § 689A.____ (new).
SB 22 (Townsend); 1987 STAT. Ch 348

Existing law provides programs for health insurance assistance to