Consumer Protection; deceptive trade practices

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Consumer Protection

Consumer Protection; deceptive trade practices

NEV. REV. STAT. § 598.412 (amended).
AB 15 (Committee on Commerce); 1987 STAT. Ch 30

Existing law prohibits a person from engaging in a deceptive trade practice.¹ Chapter 30 expands the category of deceptive trade practice to include specific non-disclosures by persons who provide investment advice for a fee.² Under Chapter 30, the prohibited nondisclosures include: (1) That the person is selling a product and the identity of that product;³ or (2) that the person is licensed by a state or federal agency to sell investments or services for investments, or holds any other license related to the service provided.⁴

KAM

1. NEV. REV. STAT. § 598.412 (amended by 1987 Nev. Stat. ch. 30, sec. 6, at ___) (definition of deceptive trade practice). See also id. §§ 598.410, 598.411, 598.413 (additional definitions of deceptive trade practice).
3. Id.
4. Id.