Commercial Transactions; retail installment contracts

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Commercial Transactions

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CIVIL CODE § 97.165 (amended).
AB 276 (Swain); 1987 STAT. Ch 154

Under existing law every retail installment contract made between retail buyers and retail sellers must be contained in a single document and must contain the entire agreement of the parties. Chapter 154 requires that the installment contract describe the fees to be charged to the buyer for cancellation of the contract.

Commerical Transactions; civil and criminal liability

NEV. REV. STAT. § 205.____ (new); §§ 41.620, 205.760 (amended).
SB 476 (Committee on Judiciary); 1987 STAT. Ch 531

Under existing law, a person uttering a check or draft with insufficient funds is subject to civil liability to the payee. Chapter 531 extends civil liability to users of credit cards who obtain property

1. NEV. REV. STAT. § 41.620 1 (damages may equal three times the amount of the check but not less than $100 and not more than $500).
2. Id. § 205.630 (definition of credit card).