Business Associations and Professions; Contractors and Subcontractors

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Revised Uniform Limited Partnership Act. Under Chapter 157, a majority vote of a limited partnership is required to approve the name change. Notification of the name change must be given to the limited partners within one year of that change.

*RWL*

2. 10. The partnership agreement may specify a different number or proportion. The majority vote, however, must consist of the general partners. 1987 Nev. Stat. ch. 157, sec. 3, at ___. See Nev. Rev. Stat. § 88.315 5 (definition of general partner).
4. 12. Id.

**Business Associations and Professions; contractors and subcontractors**

*NEV. REV. STAT.* § 624.322 (amended).

AB 260 (Jeffrey); 1987 STAT. Ch 243

Under existing law, if a contractor stops work for five or more working days, a subcontractor may terminate the subcontract or stop work and recover payment for work completed. In this set of circumstances, Chapter 243 expressly provides that a subcontractor may not be held liable for nonperformance of the subcontractor or for costs incurred by the contractor in the completion of the work.

*SMW*

1. *NEV. REV. STAT.* § 624.020 (definition of contractor).
2. *Id.* § 624.322 2(c) (amended by 1987 Nev. Stat. ch. 243, sec. 1, at ___) (contractor's own acts or neglect, excluding acts of God, fires, or strikes, causes work to be stopped).
3. *Id.* § 624.020 3 (definition of subcontractor).
4. *Id.* § 624.322 2(c) (amended by 1987 Nev. Stat. ch. 243, sec. 1, at ___) (written notice must be sent to the owner and contractor).
5. *Id.*