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Business Associations and Professions; Contractors and Subcontractors

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Revised Uniform Limited Partnership Act.⁹ Under Chapter 157, a majority¹⁰ vote of a limited partnership is required to approve the name change.¹¹ Notification of the name change must be given to the limited partners within one year of that change.¹²

RWL

9. 1987 Nev. Stat. ch. 157, sec. 3, at _____. See generally 1985 Nev. Stat. ch. 445, at 1279 (enacting the Revised Uniform Limited Partnership Act).

10. The partnership agreement may specify a different number or proportion. The majority vote, however, must consist of the general partners. 1987 Nev. Stat. ch. 157, sec. 3, at _____. See NEV. REV. STAT. § 88.315 5 (definition of general partner).

11. 1987 Nev. Stat. ch. 157, sec. 3, at ____.

12. *Id.*

Business Associations and Professions; contractors and subcontractors

NEV. REV. STAT. § 624.322 (amended).
AB 260 (Jeffrey); 1987 STAT. Ch 243

Under existing law, if a contractor¹ stops work² for five or more working days, a subcontractor³ may terminate the subcontract or stop work and recover payment for work completed.⁴ In this set of circumstances, Chapter 243 expressly provides that a subcontractor may not be held liable for nonperformance of the subcontractor or for costs incurred by the contractor in the completion of the work.⁵

SMW

1. NEV. REV. STAT. § 624.020 (definition of contractor).

2. *Id.* § 624.322 2(c) (amended by 1987 Nev. Stat. ch. 243, sec. 1, at _____) (contractor's own acts or neglect, excluding acts of God, fires, or strikes, causes work to be stopped).

3. *Id.* § 624.020 3 (definition of subcontractor).

4. *Id.* § 624.322 2(c) (amended by 1987 Nev. Stat. ch. 243, sec. 1, at _____) (written notice must be sent to the owner and contractor).

5. *Id.*