



Pacific Law Journal Review of Selected Nevada Legislative

Volume 1987 | Issue 1

Article 12

1-1-1987

Business Associations and Professions; Partnerships and Limited Partnerships

University of the Pacific, McGeorge School of Law

Follow this and additional works at: <https://scholarlycommons.pacific.edu/nlr>



Part of the [Legislation Commons](#)

Recommended Citation

University of the Pacific, McGeorge School of Law, *Business Associations and Professions; Partnerships and Limited Partnerships*, 1987 U. PAC. L. REV. (2019).

Available at: <https://scholarlycommons.pacific.edu/nlr/vol1987/iss1/12>

This Legislative Review is brought to you for free and open access by the Journals and Law Reviews at Scholarly Commons. It has been accepted for inclusion in Pacific Law Journal Review of Selected Nevada Legislative by an authorized editor of Scholarly Commons. For more information, please contact mgibney@pacific.edu.

include the name and address of the secured party⁵ in the dealer's report of sale.⁶ Chapter 82 requires a licensed dealer to satisfy, within within thirty days, any outstanding security interest⁷ on a manufactured home, mobile home, or commercial coach that is taken in on the purchase of another such home or coach.⁸

SMW

-
5. *Id.* § 104.9105 1(m) (definition of secured party).
 6. *Id.* § 489.511 1.
 7. *Id.* § 482.109 (definition of security interest in vehicles, includes mobile homes).
 8. 1987 Nev. Stat. ch. 82, sec. 1, at ___ (enacting NEV. REV. STAT. § 489.____). *See also* 1987 PAC. L.J. REV. NEV. LEGIS. ___, ___ (1987 STAT. ch. 474, secured interest in motor vehicles).

Business Associations and Professions; partnerships and limited partnerships

NEV. REV. STAT. §§ 87.090, 602.080 (amended).
AB 124 (Committee on Judiciary); 1987 STAT. Ch 157
(Effective May 12, 1987)

Existing law limits the ability of a partner to conduct the business of the partnership¹ without the authority of the other partners.² Chapter 157 expands existing law by allowing one or more partners to sell the partnership's property³ if (1) the sale is approved by a vote,⁴ or (2) all the partners have consented and received prior notice of the sale.⁵ Chapter 157 sets forth the date⁶ in which limited partnerships⁷ are to comply with the name requirements⁸ of the

-
1. NEV. REV. STAT. § 87.060 (definition of a partnership).
 2. *Id.* § 87.090 (amended by 1987 Nev. Stat. ch. 157, sec. 1, at ___). *See generally* NEV. REV. STAT. § 87.180 (rules determining the rights and duties of partners).
 3. *Id.* § 87.080 (definition of property of partnership).
 4. 1987 Nev. Stat. ch. 157, sec. 1, at ___ (amending NEV. REV. STAT. § 87.090 5(a)).
 5. *Id.* (amending NEV. REV. STAT. § 87.090 5(b)) (written notice must be sent by registered or certified mail at least 15 days before the date of the sale).
 6. *See* 1987 Nev. Stat. ch. 28, sec. 3, at ___ (Chapter 157 applies only to those partnerships in existence on January 1, 1987 and provides that name changes may take place until May 12, 1988).
 7. NEV. REV. STAT. § 88.315 6 (definition of a limited partnership).
 8. NEV. REV. STAT. § 88.320 (name requirements for limited partnerships).

Revised Uniform Limited Partnership Act.⁹ Under Chapter 157, a majority¹⁰ vote of a limited partnership is required to approve the name change.¹¹ Notification of the name change must be given to the limited partners within one year of that change.¹²

RWL

9. 1987 Nev. Stat. ch. 157, sec. 3, at _____. See generally 1985 Nev. Stat. ch. 445, at 1279 (enacting the Revised Uniform Limited Partnership Act).

10. The partnership agreement may specify a different number or proportion. The majority vote, however, must consist of the general partners. 1987 Nev. Stat. ch. 157, sec. 3, at _____. See NEV. REV. STAT. § 88.315 5 (definition of general partner).

11. 1987 Nev. Stat. ch. 157, sec. 3, at _____.

12. *Id.*

Business Associations and Professions; contractors and subcontractors

NEV. REV. STAT. § 624.322 (amended).
AB 260 (Jeffrey); 1987 STAT. Ch 243

Under existing law, if a contractor¹ stops work² for five or more working days, a subcontractor³ may terminate the subcontract or stop work and recover payment for work completed.⁴ In this set of circumstances, Chapter 243 expressly provides that a subcontractor may not be held liable for nonperformance of the subcontractor or for costs incurred by the contractor in the completion of the work.⁵

SMW

1. NEV. REV. STAT. § 624.020 (definition of contractor).

2. *Id.* § 624.322 2(c) (amended by 1987 Nev. Stat. ch. 243, sec. 1, at _____) (contractor's own acts or neglect, excluding acts of God, fires, or strikes, causes work to be stopped).

3. *Id.* § 624.020 3 (definition of subcontractor).

4. *Id.* § 624.322 2(c) (amended by 1987 Nev. Stat. ch. 243, sec. 1, at _____) (written notice must be sent to the owner and contractor).

5. *Id.*