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Business Associations and Professions; Limited Partnerships-Certification

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Business Associations and Professions

Business Associations and Professions; limited partnerships—certification

AB 37 (Committee on Judiciary); 1987 STAT. Ch 4

Prior law required that the name and business address of all general and limited partners be included on a certificate of limited partnership.1 Chapter 4 requires only the name and business address of each general partner to be included on the certificate of limited partnership.2 Under prior law, a certificate of amendment had to be filed within thirty days of the admission or withdrawal of a partner.3 Chapter 4 requires that a certificate of amendment be filed only upon the admission or withdrawal of a general partner.4

Under prior law, an original certificate of limited partnership had to be signed by both the general and limited partners.5 Chapter 4 requires that only the general partners sign an original certificate.6 Prior law required that a person acquiring a partnership interest could only become a limited partner upon amendment of the certificate of limited partnership.7 Under Chapter 4, a person who acquires a partnership interest may be admitted as an additional limited partner without amendment of the certificate of limited partnership.8

SKP

2. 1987 Nev. Stat. ch. 4, sec. 1, at ___ (amending NEV. REV. STAT. § 88.350 1(d)).
7. 1985 Nev. Stat. ch. 445, sec. 17, at 1284 (certificate of amendment must be filed within 30 days after an acquisition of an interest).