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Business Associations and Professions; Limited Partnerships- Certification

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Business Associations and Professions

Business Associations and Professions; limited partnerships— certification

NEV. REV. STAT. §§ 88.350, 88.355, 88.375, 88.420 (amended).
AB 37 (Committee on Judiciary); 1987 STAT. Ch 4

Prior law required that the name and business address of all general and limited partners be included on a certificate of limited partnership.¹ Chapter 4 requires only the name and business address of each general partner to be included on the certificate of limited partnership.² Under prior law, a certificate of amendment had to be filed within thirty days of the admission or withdrawal of a partner.³ Chapter 4 requires that a certificate of amendment be filed only upon the admission or withdrawal of a general partner.⁴

Under prior law, an original certificate of limited partnership had to be signed by both the general and limited partners.⁵ Chapter 4 requires that only the general partners sign an original certificate.⁶ Prior law required that a person acquiring a partnership interest could only become a limited partner upon amendment of the certificate of limited partnership.⁷ Under Chapter 4, a person who acquires a partnership interest may be admitted as an additional limited partner without amendment of the certificate of limited partnership.⁸

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1. 1985 Nev. Stat. ch. 445, sec. 8, at 1281.
 2. 1987 Nev. Stat. ch. 4, sec. 1, at ___ (amending NEV. REV. STAT. § 88.350 1(d)).
 3. 1985 Nev. Stat. ch. 445, sec. 10, at 1283.
 4. 1987 Nev. Stat. ch. 4, sec. 2, at ___ (amending NEV. REV. STAT. § 88.355).
 5. 1985 Nev. Stat. ch. 445, sec. 11, at 1283.
 6. 1987 Nev. Stat. ch. 4, sec. 3, at ___ (amending NEV. REV. STAT. § 88.375).
 7. 1985 Nev. Stat. ch. 445, sec. 17, at 1284 (certificate of amendment must be filed within 30 days after an acquisition of an interest).
 8. 1987 Nev. Stat. ch. 4, sec. 4, at ___ (amending NEV. REV. STAT. § 88.420).