Civll Procedure; Judgments-Interest Rates

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Civil Procedure; judgments—interest rates

N.R.S. §§17.130, 37.175, 99.040, 108.237, 147.220 (amended).
AB 68 (Price); STATS 1981, Ch 739

Prior to the enactment of Chapter 739, the interest rate on money due on any judgment, on certain contracts,1 or on claims filed against the estate of a decedent was eight percent per annum unless a different rate was set by law or a contract.2 The interest rate for money due under a lien was seven percent per annum.3 Chapter 739 raises the interest rate due on judgments in these situations from the previous rate of seven or eight percent to twelve percent per annum.4

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2. Id. §§2-5, at 830 (amending N.R.S. §§17.130, 37.175, 99.040, 147.220).

Selected 1981 Nevada Legislation