Do you know what to do if your financial aid does not cover your balance?

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What is the New Freshmen Student Orientation's Financial Aid Session?

- The purpose of this session is to inform students and their families of their responsibility regarding financial aid.
- 61% of Pacific freshmen reported on the CIRP survey that they have concern about their ability to finance college.
- Day 2 of New Freshmen Student Orientation—both students and parents & families attend
- Understanding prior to registration:
 - Following the session, students will begin registration for classes and be prompted to accept financial responsibility on InsidePacific
 - Goal is to make sure that orientation guests understand both the Financial Aid and Student Accounts (tuition payment) processes prior to registering for classes
- After presentation from both departments on resources, there is time left for both students and parents to ask specific questions
- Time for additional questions and orientation leader support

Method

- 1. Survey creation in collaboration between Planning and Assessment and the Financial Aid and Student Accounts offices
- 2. Participants consisted of students, friends and family members. n= 264.
- 3. Participants informed that their answers would be confidential.
- 4. Survey included demographic checkboxes and two openended questions printed on a half-sheet of paper.

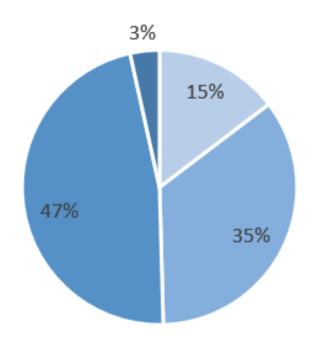
Critical Thinking on Quantitative Topics Rubric

Definition of competence in critical thinking on quantitative topics: Comfort and facility with exploration, reasoning, problem solving and communicating about topics related to numerical or computational data.

Score 4 Demonstrated proficient facility with knowledge	Score 3 Demonstrated accurate facility with knowledge	Score 2 Demonstrated basic facility with knowledge, and little or no misunderstanding	Score 1 Demonstrated minimal facility with knowledge or misunderstands
-Provides accurate explanations of information and makes inferences.	-Provides accurate explanation of information	- Provides somewhat accurate explanations of information; makes minor errors.	-Attempts to explain information but draws inaccurate conclusions.
-Explicitly describes assumptions and provides compelling rationale, acknowledging that conclusions may be limited.	-Explicitly describes assumptions and provides compelling rationale	-Explicitly describes assumptions.	-Attempts to describe assumptions.

Survey Question 1

"As a result of attending the financial responsibility session, explain the steps to take if your financial aid award does not cover your remaining balance."



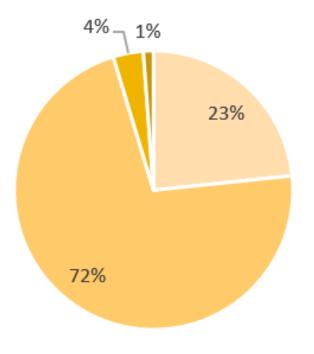
Attempts to describe the assumptions

- Explicitly describes assumptions
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Survey Question 2

"The presenter said, 'Students must maintain Satisfactory Academic Progress (SAP) in order for any financial aid to be renewed for the next academic year.' Please list the two requirements a student must meet to maintain SAP."



- Attempts to explain informtion but draws inaccurate conclusions
- Provides somewhat accurate explanations of information; makes minor errors
- Provides accurate explanation of information
- Provides accurate explanations of information and makes inferences

Quotes from Participants

Question 1: As a result of attending the financial responsibility session, explain the steps to take if your financial aid award does not cover your remaining balance.

- "Take out loans" and "talk to financial aid office" were both very common level 2
- 1/5 mentioned a specific type of loans/sources of funding (parent plus, mpn, CalGrant, unsubbed, subbed) –level 3 or 4 depending on amount of detail
- "Verification documents, loan requirements, graduation date verification" level 4 (especially if they quantified their loan amount or interest)

Question 2: The presenter said, "Students must maintain Satisfactory Academic Progress (SAP) in order for any financial aid to be renewed for the next academic year." Please list the 2 requirements a student must meet to maintain SAP in the space below

- 45% said "2.0 GPA" and "pass 67% of all classes" level 2
- 45% said "2.0 GPA" and "pass 67% of all units" level 3
- "# of classes dropped and GPA" or "passed 75% of classes" level 1
- "Students must maintain a cumulative GPA, students must pass 67% of their cumulative attempted units" level 4 (key is in the detail of the wording)

Discussion

Limitations

Only two questions, brief amount of time

Discussion

- Over 82% scored in the top two levels of the rubric.
- The lesser understanding of S.A.P. could be due to the complexity of the concept

Recommendations

 Hands on activity: giving them a minute to calculate their own satisfactory academic progress in their previous school year.

Questions?